

**AMERICAN SHETLAND PONY CLUB**  
**Summary Comparative Statement of Activities**  
**Third Quarter - 2025**

	<b>Year-to-Date Through</b>		
	<b>2025</b>	<b>2024</b>	<b>Increase/ (Decrease)</b>
<b>REVENUE</b>			
Membership Dues	139,668	138,594	1,074
Publishing	59,950	48,068	11,882
Fees	5,855	4,042	1,813
Registry	96,500	105,270	(8,770)
Transfers	80,415	68,450	11,965
Other Registry Work	74,295	83,020	(8,725)
Marketing	21,340	8,186	13,154
Other Revenue	49,893	45,851	4,042
Interest	1,203	1,735	(532)
<b>TOTAL REVENUE</b>	<b>529,119</b>	<b>503,216</b>	
<b>EXPENSES</b>			
Personnel	221,932	177,125	44,807
Professional Fees	12,819	20,857	(8,038)
Travel	-	1,655	(1,655)
Office Expenses	140,241	94,398	45,843
Building Expenses	33,202	27,523	5,679
Meeting Expenses	23,745	20,429	3,316
Committees & Program	31,126	28,059	3,067
Journal	32,990	22,016	10,974
Shows	(79,585)	(149,707)	70,122
Promotional	59,257	40,619	18,638
Futurity	43,500	43,500	-
Other Expenses	15,963	6,045	9,918
<b>TOTAL EXPENSES</b>	<b>535,190</b>	<b>332,519</b>	
<b>NET CHANGE IN ASSETS</b>	<b>(6,071)</b>	<b>170,697</b>	