

**AMERICAN SHETLAND PONY CLUB**  
**Summary Comparative Statement of Activities**  
**Third Quarter 2026**

|                             | Sep-26         | Sep-26         | Increase/<br>(Decrease) |
|-----------------------------|----------------|----------------|-------------------------|
| <b>REVENUE</b>              |                |                |                         |
| Membership Dues             | 142,461        | 139,668        | 2,793                   |
| Publishing                  | 36,240         | 59,950         | (23,710)                |
| Fees                        | 2,425          | 5,855          | (3,430)                 |
| Registry                    | 101,390        | 96,500         | 4,890                   |
| Transfers                   | 78,125         | 80,415         | (2,290)                 |
| Other Registry Work         | 74,605         | 74,295         | 310                     |
| Marketing                   | 15,726         | 21,340         | (5,614)                 |
| Other Revenue               | 35,092         | 49,893         | (14,801)                |
| Interest                    | 4,542          | 1,203          | 3,339                   |
| Gain on Investments         | 141,017        | 236,446        | (95,429)                |
| <b>TOTAL REVENUE</b>        | <b>631,623</b> | <b>765,565</b> |                         |
| <b>EXPENSES</b>             |                |                |                         |
| Personnel                   | 261,148        | 221,932        | 39,216                  |
| Professional Fees           | 14,690         | 12,816         | 1,874                   |
| Travel                      | 445            | -              | 445                     |
| Office Expenses             | 81,645         | 140,241        | (58,596)                |
| Building Expenses           | 30,775         | 33,202         | (2,427)                 |
| Meeting Expenses            | 30,764         | 23,745         | 7,019                   |
| Committees & Program        | 28,110         | 31,126         | (3,016)                 |
| Journal                     | 10,830         | 32,990         | (22,160)                |
| Shows                       | (198,504)      | (79,585)       | (118,919)               |
| Promotional                 | 39,107         | 59,257         | (20,150)                |
| Futurity                    | 43,500         | 43,500         | -                       |
| Other Expenses              | 8,576          | 15,963         | (7,387)                 |
| <b>TOTAL EXPENSES</b>       | <b>351,086</b> | <b>535,187</b> |                         |
| <b>NET CHANGE IN ASSETS</b> | <b>280,537</b> | <b>230,378</b> |                         |